

**J.P. Morgan Investment Management Inc.
Form ADV Part 2B Brochure Supplements
Advisory Portfolio Solutions**

The Form ADV Part 2B Brochure Supplements within this booklet contain biographical and other information about the supervised persons with the most significant responsibility for the day-to-day investment advice provided to clients in the investment strategies listed below.

Investment Strategy	Supervised Person	Role
Advisory Solutions	Nicholas W. D'Eramo	Portfolio Manager
	Ove Fladberg	Portfolio Manager
	James LiVolsi	Portfolio Manager
	Anshul Mohan	Portfolio Manager
	Joel I Ryzowy	Portfolio Manager
	John Speer	Portfolio Manager
	Luying Wei	Portfolio Manager
	Shakira Cabrera	Investment Specialist
	Amy Foland	Investment Specialist
	Zachary Page	Investment Specialist
	Michael Stillitano	Investment Specialist

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Brochure Supplement

Sharika Cabrera

Advisory Portfolio Solutions
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J.P. Morgan Investment Management Inc.

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This brochure supplement dated March 30, 2023, provides information about Sharika Cabrera that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Sharika Cabrera (born 1981), *executive director*, is an investment specialist in the Multi-Asset Solutions team based in New York City. Sharika is responsible for communicating the outlook and portfolio positioning for several of Multi-Asset Solution's retail strategies. An employee since 2003, Sharika began her career at J.P. Morgan in the firm's Internal Consulting Services Analyst Program and later joined the Mexico Team for J.P. Morgan's Private Bank. Most recently, Sharika was part of the Institutional Advisor team at J.P. Morgan where she spent 7 years representing the firm's managed account, institutional mutual fund, alternative investment, and wealth management capabilities to the independent investment advisor community in the North Central U.S. Sharika holds a B.A. in Economics from Columbia University and has Series 3, 7, and 63 licenses as well as the CIMA designation.

The Certified Investment Management Analyst designation is issued by the Investments & Wealth Institute (IWI), formerly IMCA. In order to obtain a CIMA designation, a person must (i) pass a background check (ii) complete approximately 100 hours of study in exam preparation to pass a two-hour Qualification Examination (iii) successfully complete an in-person or online executive education program at a top-20 business school registered with IWI (iv) complete approximately 150 hours of study in exam preparation to pass a four-hour comprehensive Certification Examination, and (v) document a minimum of 3 years work experience in financial services, pass a second background check and agree to adhere to IWI's Ethics and ongoing standards. CIMA certification must be renewed every two years. Certification renewal requirements include (i) a minimum of 40 hours of continuing education credit, including two hours of ethics education (ii) complete a compliance disclosure and indicate continued adherence to IWI's Code of Professional Responsibility, and Rules and Guidelines for Use of the Marks, as well as disclose any federal or state regulatory actions or complaints.

DISCIPLINARY INFORMATION

Sharika Cabrera has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Sharika Cabrera is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Sharika Cabrera is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Sharika Cabrera for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Sharika Cabrera is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Sharika Cabrera are supervised by Zachary Page, managing director, is Head of Asset Management Solutions' U.S. Investment Specialist team. His contact number is (212) 648-1229.

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Brochure Supplement

Nicholas W. D'Eramo

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This brochure supplement dated March 30, 2023, provides information about Nicholas W. D'Eramo that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Nicholas W. D'Eramo (born 1975), *executive director*, is a portfolio manager on J.P. Morgan Asset Management's Beta Strategies team based in Columbus. Nick serves as a portfolio manager for the JPMorgan U.S. Equity Index Fund, as well as, other market cap weighted strategies globally. In addition, Nick is a portfolio manager on J.P. Morgan Asset Management's Multi-Asset Solutions team managing the JPMorgan Investor Funds. His responsibilities include research, monitoring and communicating global economic data and trends, portfolio implementation and marketing support. An employee of the firm since 2000, Nick previously held several positions within the firm, including portfolio manager for the JPM International Equity Index Fund, equity trader for Bank One Investment Advisors and senior employee benefits reporting analyst in the Banc One Investment Management Group. Prior to joining the firm, he was a senior mutual fund accountant at BISYS Mutual Fund Services. Nick earned a B.A. in Finance from the University of Toledo and a M.S. in Financial Economics from Ohio University. He maintains Series 7 and 63 licenses.

DISCIPLINARY INFORMATION

Nicholas W. D'Eramo has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Nicholas W. D'Eramo is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Nicholas W. D'Eramo is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Nicholas W. D'Eramo for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Nicholas W. D'Eramo is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Nicholas W. D'Eramo are supervised by Ove Fladberg, managing director, is CIO of Investor Funds and Head of Core Beta Solutions in J.P. Morgan Asset Management Solutions. His contact number is (614) 213-2069.

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Brochure Supplement

Ove Fladberg

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This brochure supplement dated March 30, 2023, provides information about Ove Fladberg that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Ove Fladberg (born 1975), *managing director*, is CIO of Investor Funds and Head of Core Beta Solutions in J.P. Morgan Asset Management Solutions. He is lead Portfolio Manager for Investor Funds, a series of multi-asset funds, and a Portfolio Manager on SmartRetirement suite of funds. In his Portfolio Management role, he is responsible for asset allocation optimization, portfolio analytics, asset allocation research and manager due diligence for the Funds. Ove previously held various positions within the firm including senior portfolio analyst for the Investment Strategies Team, vice president and wholesaler, and vice president of Personal Financial Services at JPMorgan Chase Bank. Prior to joining the firm in 2003, he was an investment specialist at Charles Schwab & Co. and an investment representative at Edward Jones. Ove earned a Masters of Business and Economics from BI Norwegian School of Management. He maintains Series 7 and 63 licenses.

DISCIPLINARY INFORMATION

Ove Fladberg has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Ove Fladberg is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Ove Fladberg is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Ove Fladberg for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Ove Fladberg is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Ove Fladberg are supervised by Jed Laskowitz, managing director, is Global Head of Asset Management Solutions, where he oversees more than \$300B in assets across the Multi-Asset and Quantitative Solutions investment teams.. His contact number is (212) 648-2508.

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James LiVolsi

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This brochure supplement dated March 30, 2023, provides information about James LiVolsi that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

James LiVolsi (born 1988), *executive director*, is a portfolio manager for J.P. Morgan Asset Management's Multi-Asset Solutions team based in New York. An employee since 2010, James is responsible for manager selection and portfolio construction across balanced and outcome oriented advisory portfolio solutions. He focuses on portfolio management and the interpretation and implementation of tactical asset allocation strategy for multi-asset portfolios. James holds a B.A. in Economics and Government from Georgetown University and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

James LiVolsi has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

James LiVolsi is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P.

Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

James LiVolsi is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to James LiVolsi for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

James LiVolsi is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of James LiVolsi are supervised by Joel I Ryzowy, executive director, is a portfolio manager and leads JPMAM's U.S. Advisory team based in New York. His contact number is (212) 622-6060.

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Anshul Mohan

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This brochure supplement dated March 30, 2023, provides information about Anshul Mohan that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Anshul Mohan (born 1977), *executive director*, of Global Asset Management Solutions within J.P. Morgan's Asset & Wealth Management division is a portfolio manager on J.P. Morgan Asset Management's Multi-Asset Solutions team based in Columbus. He is a member of the team managing the JPMorgan Investor Funds, a series of multi-asset funds. Anshul focuses on multi-asset strategy and is a member of the Investor Funds Asset Allocation Forum. In his role, he is responsible for asset allocation research, portfolio construction and optimization, and manager due-diligence for the funds. Anshul previously worked as an Investment Specialist in the J.P. Morgan Private Bank in Managed Solutions & Strategy team responsible for investing client assets in multi-assets discretionary portfolios. He joined JPMorgan in 2010 and worked in Asset Management and Investment Bank as a Research Analyst and a Market Strategist before joining the Private Bank. Prior to JPMorgan, Anshul worked at Ernst & Young LLP as a Product Manager. Anshul holds a Bachelor of Engineering degree from Indian Institute of Technology and a Master in Finance degree from Princeton University. He maintains Series 3, 7, 63 and SIE licenses.

DISCIPLINARY INFORMATION

Anshul Mohan has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Anshul Mohan is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Anshul Mohan is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Anshul Mohan for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Anshul Mohan is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Anshul Mohan are supervised by Ove Fladberg managing director, is CIO of Investor Funds and Head of Core Beta Solutions in J.P. Morgan Asset Management Solutions. His contact number is (614) 213-2069.

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Brochure Supplement

Amy Foland

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This brochure supplement dated March 30, 2023, provides information about Amy Foland that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Amy Foland (born 1990), *executive director*, is an Investment Specialist for J.P. Morgan Asset Management's Multi-Asset Solutions team based in New York. An employee since 2011, Amy is responsible for communicating investment performance, outlook, and strategy to retail and institutional clients. Prior to this role, Amy spent six years as a Portfolio Insights Strategist performing customized, in-depth analyses on model portfolios, specifically for Independent Broker Dealers. Amy graduated summa cum laude from The College of New Jersey, with a B.S. in both Finance and Italian. She holds Series 7 and 63 licenses and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Amy Foland has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Amy Foland is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P.

Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Amy Foland is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Amy Foland for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Amy Foland is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Amy Foland are supervised by Zachary Page, managing director, is Head of Asset Management Solutions' U.S. Investment Specialist team. His contact number is (212) 648-1229.

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Brochure Supplement

Zachary Page

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This brochure supplement dated March 30, 2023, provides information about Zachary Page that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Zachary Page (born 1982), CFA, *managing director*, is Head of Asset Management Solutions' U.S. Investment Specialist team. Based in New York, Zack is responsible for managing Multi-Asset Solutions U.S. Institutional, Funds and Advisory Model client business and overseeing many of the group's key relationships. In this capacity, Zack partners with senior management to set and execute on priorities for Multi-Asset Solutions' U.S.-based clients. Zack manages a team of Investment Specialists who design and structure custom multi-asset strategies on behalf of institutional and retail investors. Zack's work has focused on investment strategy for public and private defined benefit plans, Taft-Hartley plans, health care networks, endowments, foundations, and insurance companies. Zack joined J.P. Morgan in 2011. Prior to joining the firm, Zack worked at AllianceBernstein in Institutional Investments. From 2005 to 2007, Zack taught math in the South Bronx, NY as a Teach for America corps member. Zack holds a B.A. in Mathematical Economics from Colgate University and a Masters in Secondary Education from Pace University. He holds Series 7 and 63 licenses and is a CFA Charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Zachary Page has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Zachary Page is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Zachary Page is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Zachary Page for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Zachary Page is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Zachary Page are supervised by Robert P Stewart, managing director, is the Global Head of the Investment Specialist (IS) team within Asset Management Solutions (AMS). His contact number is +44 (207) 742-4262.

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Brochure Supplement

Joel I Ryzowy

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This brochure supplement dated March 30, 2023, provides information about Joel I Ryzowy that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Joel I Ryzowy (born 1985), *executive director*, is a portfolio manager and leads JPMAM's U.S. Advisory team based in New York. Joel has been with the firm for 16 years holding numerous roles within Asset and Wealth Management (AWM) and the Corporate and Investment Bank (CIB) divisions. Currently, Joel is responsible for the design, construction, and management of AM's tactical, income and absolute return model portfolios totaling over \$7.5bn in AUS. These solutions are offered to Asset Management's wealth management, broker-dealer, and RIA clients. Prior to this role, Joel helped build and launch You Invest Portfolios, J.P. Morgan's entry into the robo-advisory space. Prior to that, Joel worked within the CIB creating structured finance and derivative solutions that mitigated corporate and sovereign clients' exposures to commodities, rates, currencies, and equities. During his time in the CIB, Joel also structured multi-asset transactions for private banks and institutional clients. Joel holds a B.A. (Hons.) from Columbia University. He holds Series 7 and 63 licenses.

DISCIPLINARY INFORMATION

Joel I Ryzowy has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Joel I Ryzowy is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Joel I Ryzowy for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Joel I Ryzowy is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of Joel I Ryzowy are supervised by Jeffrey Geller, CFA, managing director, is a Chief Investment Officer of Multi-Asset Solutions, where he is responsible for investment oversight of all mandates managed in New York. His contact number is (212) 648-0757.

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Brochure Supplement

John R Speer

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This brochure supplement dated March 30, 2023, provides information about John R Speer that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

John R Speer (born 1983), *executive director*, is a portfolio manager on J.P. Morgan Asset Management's Multi-Asset Solutions team based in New York. John focuses on manager selection, portfolio construction and tactical asset allocation across both traditional and alternative asset classes. He is a portfolio manager for GTAA & diversified portfolios, as advisory. An employee since 2007, John previously worked in the Private Bank at J.P. Morgan doing portfolio construction and quantitative analysis for high net worth individuals, endowments, and foundations. John holds a Bachelor of Arts in Economics and Computer Science from the College of the Holy Cross and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

John R Speer has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

John R Speer is registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to John R Speer for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

John R Speer is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

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The advisory activities of John R Speer are supervised by Joel I Ryzowy, executive director, is a portfolio manager and leads JPMAM's U.S. Advisory team based in New York. His contact number is (212) 622-6060.

Form ADV Part 2B

Brochure Supplement

Michael Stillitano

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This brochure supplement dated March 30, 2023, provides information about Michael Stillitano that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Michael Stillitano (born 1992), *vice president*, is a member of the Multi-Asset Solutions Investment Specialist Team. An employee since 2014, Michael is responsible for communicating investment performance, outlook, and strategy to institutional and retail clients throughout North America. Michael graduated cum laude from Fordham University, where he obtained a B.S in Accounting. He also holds Series 7 and 63 licenses and is a CFA charterholder.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Michael Stillitano has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Michael Stillitano is a registered representative with the Financial Industry Regulatory Authority under the registration of J.P. Morgan Institutional Investments Inc. ("JPMII"), an affiliated

broker-dealer. JPMII serves as placement agent for certain private investment funds managed by JPMIM.

Michael Stillitano is also registered with the National Futures Association as an associated person of JPMIM, a registered commodity pool operator and commodity trading advisor.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Michael Stillitano for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Michael Stillitano is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Michael Stillitano are supervised by Zachary Page, managing director is Head of Asset Management Solutions' U.S. Investment Specialist team. His contact number is (212) 648-1229.

Form ADV Part 2B

Brochure Supplement

Luying Wei

Advisory Portfolio Solutions
1111 Polaris Pkwy, Floor 2D Columbus, OH, 43240-2050
(614) 213-0970

J.P. Morgan Investment Management Inc.

383 Madison Avenue, New York, NY 10179
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This brochure supplement dated March 30, 2023, provides information about Luying Wei that supplements the J.P. Morgan Investment Management Inc. ("JPMIM") brochure. You should have received a copy of that brochure. If you did not receive JPMIM's brochure or you have any questions about the contents of this supplement, please contact your client service representative.

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Luying Wei (born 1964), *executive director*, of Global Asset Management Solutions within J.P. Morgan's Asset & Wealth Management division is a member of Multi-Asset Solutions team based in Columbus. Luying conducts strategic and tactical quantitative research on asset allocation products and manager due diligence for the funds. She is a member of the Investor Funds Asset Allocation Forum. Prior to joining the group in 2003, Luying was a consumer modeling analyst for the firm. During her tenure as a Ph.D. candidate at The Ohio State University, she held research assistant positions in the Sociology Department, the School of Public Policy and Management and the Center for Human Resources Research. Additionally, she was a data analyst for the National Education Computing Center, State Educational Department in Beijing, China. Luying earned a B.S. in Electronic Science and Engineering from Nanjing University, a M.A. in Sociology from Peking University in Beijing and a Ph.D. in Sociology from Ohio State University. She is a CFA charterholder and a member of The CFA Institute and the CFA Society of Columbus.

The Chartered Financial Analyst designation is issued by the CFA Institute (formerly AIMR). In order to obtain a CFA designation, a person must have either (i) an undergraduate degree or four years of professional experience involving investment decision-making or (ii) four years of qualified work experience (full time, but not necessarily investment related). In addition, the following educational requirements are required to receive a CFA designation (i) completing an educational program which includes approximately 250 hours of study for each of the three levels and (ii) successfully completing three examinations. CFA charterholders must join the CFA Institute as a regular member; and commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct. There are no continuing education or ongoing experience requirements.

DISCIPLINARY INFORMATION

Luying Wei has no disciplinary information to report.

OTHER BUSINESS ACTIVITIES

Luying Wei is not actively engaged in any other investment-related business or occupation.

ADDITIONAL COMPENSATION

No persons (other than clients) provide an economic benefit to Luying Wei for providing advisory services.

SUPERVISION

The Advisory Portfolio Solutions Group periodically reviews all client accounts to examine compliance with clients' investment objectives and account guidelines and the group's current investment processes and practices.

Luying Wei is a supervised person and an Access Person (as defined under Rule 204A-1 of the Investment Advisers Act) of JPMIM and, as such, is subject to the JPMIM compliance policies and procedures, in addition to the J.P. Morgan Chase Code of Conduct. The Compliance department periodically monitors supervised persons' trading for client accounts. In addition, supervised persons are required to complete periodic compliance training.

The information in this brochure supplement does not include all the specific review processes applicable to a particular client account. Clients are urged to ask questions regarding the review process applicable to their account and to read all product-specific disclosures.

The advisory activities of Luying Wei are supervised by Ove Fladberg, managing director, is CIO of Investor Funds and Head of Core Beta Solutions in J.P. Morgan Asset Management Solutions. His contact number is (614) 213-2069.