

Client Relationship Summary

The best relationships are built on trust and transparency. That's why, at 55I, LLC (d/b/a "55ip", "our", "we", or "us"), we want you to fully understand the ways you can invest with us. This Form CRS gives you important information about our wrap fee programs and separately managed accounts ("SMAs").

We are registered with the Securities and Exchange Commission ("SEC") as an investment adviser. We are not a broker-dealer. Brokerage and investment advisory services and fees differ, and it is important for clients ("you") to understand the differences. Free and simple tools are available for you to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What Investment Services and Advice Can You Provide Me?

We offer investment advisory services to retail investors through SMAs available within wrap fee and other programs offered by certain financial institutions, including our affiliates ("Sponsors"). In limited circumstances we also offer investment advice and portfolio management services directly to high net worth investors through SMAs.

55ip provides investment advice and portfolio management services to retail investors with the objective of achieving risk adjusted after tax returns greater than an appropriate benchmark by creating globally diversified portfolios of mutual funds and/or exchange traded funds ("ETFs"). SMAs offered by 55ip use one or more model portfolios comprised of mutual funds, exchange-traded funds ("ETFs") and/or stocks ("Models") pursuant to the program's specifications. The Models are provided by affiliated and unaffiliated investment advisers ("Model Providers"), as well as certain Sponsors or investors who choose to use their own Models in certain circumstances.

We have discretionary authority over your account, which allows us to buy and sell investments in your account without asking for your approval in advance. We make these investments in accordance with the guidelines associated with each of the Models and determined by the Model Providers (the "Model Guidelines"). You can put reasonable restrictions on our management of your account.

As part of our services, we monitor your account's underlying investments on a monthly basis.

Each Sponsor sets the eligibility requirements that investors must meet to participate in its wrap fee programs, including minimum investment amounts and account size. Sponsors also set guidelines and restrictions for their programs, such as asset allocation guidelines or security restrictions, for us to follow. For SMA services we provide directly to high net worth investors, the minimum investment amount is \$50,000 and may be waived at our discretion.

More detailed information about our advisory services and minimum account requirements is available in Item 4, Item 7, and Item 16 of our Form ADV brochure at adviserinfo.sec.gov/firm/summary/286620.

Conversation Starters

Throughout this Client Relationship Summary, we've included "Conversation Starters." These are questions that the SEC thinks you should consider asking your financial professional. Please contact your financial professional or us directly for more information.

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What Fees Will I Pay?

You generally pay a single, asset-based "wrap" fee to the Sponsor that covers investment advice, most transaction costs and fees on transactions effected by the Sponsor, custody, and reporting. This fee, which is set by the Sponsor, covers more services and is higher than a typical asset-based advisory fee. The Sponsor typically pays us a quarterly fee based on the market value of assets invested in our strategy. Since fees are charged based on the amount of assets in a client's account, we benefit from an increase in assets because we receive more fees. See the Sponsor's Form ADV brochure for more information regarding program fees.

When we trade through a broker-dealer other than the Sponsor, you typically pay a commission or other charges, such as a charge included in the price of the security being bought or sold (e.g., a "mark-up" or "mark-down"). Further, you will also pay the underlying fees and expenses of the funds your account invests in. You pay these fees and charges in addition to the wrap fee.

In programs where we have an agreement directly with the client, we charge the client a management fee each quarter, based on the market value of assets invested.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information, see our Form ADV brochure, available at adviserinfo.sec.gov/firm/summary/286620.

Conversation Starters

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *What are your legal obligations to me when acting as my investment adviser?*
- *How else does your firm make money and what conflicts of interest do you have?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We have an incentive to direct Sponsors and investors to Models that include funds advised by affiliates because our affiliates receive more fees.
- In some programs and accounts, a Sponsor may select an affiliated money market fund to invest available cash (commonly known as a cash sweep vehicle). When this happens, we will receive a portion of the wrap fee. based on the market value of assets invested in the fund, and our affiliate receives the fund's management fee. In addition, certain Models include investments in securities of our parent company, J.P. Morgan Chase & Co. We receive fees for our services on the portion of your holdings invested in these securities through the Model.
- Because fees are negotiated with each Sponsor, we earn higher fees in some programs, which creates an incentive for us to favor those accounts over others.

Conversation Starters

- *How might your conflicts of interest affect me, and how will you address them?*

More detailed information about our conflicts of interest is available in our Form ADV brochure, available at adviserinfo.sec.gov/firm/summary/286620.

How Do Your Financial Professionals Make Money?

We have a financial compensation program for our financial professionals that is a mix of fixed and discretionary compensation. This compensation is not directly tied to the frequency of client trading or investing, or to the amount of client assets serviced.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our investment advisory services in our Form ADV brochure at adviserinfo.sec.gov/firm/summary/286620. You can request up-to-date information or a copy of the Client Relationship Summary at info@55-ip.com or by calling 1-617-960-9559.

Conversation Starters

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*

Exhibit

Material Changes

This Form CRS dated March 31, 2022, was updated to note the specific Items within our Form ADV brochure where you can find more detailed information about the advisory services we offer, our fees, and minimum account requirements.