



**55 INSTITUTIONAL PARTNERS NAMES DR. LEONID KOGAN
CHIEF INVESTMENT SCIENTIST**

**The Award-winning Architect of Firm’s Next-Generation Tax Optimization Technology Will
Lead Development of 55 Institutional Partners’ Investment Platform**

New York, October 18, 2017—55 Institutional Partners, LLC, a leading investment science and technology firm, has appointed Dr. Leonid Kogan, an award-winning academic and a Chair of the Finance Department at MIT Sloan School of Management, as Chief Investment Scientist. Dr. Kogan, who has been one of the firm’s research partners and led the development of the firm’s proprietary tax optimization technology, will now lead the firm’s investment research team and the ongoing development of 55 Institutional Partners’ investment science and technology capabilities. He will report to Paul Gamble, CEO of 55 Institutional Partners.

Dr. Kogan is the Nippon Telegraph and Telephone Professor of Management and Professor of Finance at the MIT Sloan School of Management. Dr. Kogan is also a Research Associate at the National Bureau of Economic Research. His research, which covers theoretical and empirical topics in capital markets has appeared in leading academic journals such as the Journal of Finance, the Journal of Financial Economics, Review of Financial Studies, the Journal of Political Economy, the Quarterly Journal of Economics, and Operations Research. Over his career he has won numerous awards, including, the 2013 Crowell Memorial Prize for his work on technological innovation and growth; the 2013 Whitebox Advisors Award for his work on the price impact of mutual fund trading and timing of SEOs; and most recently, the 2014 Amundi Smith Breeden Prize for his work on the effect of technology shocks on stock prices. He received a Master’s degree in mechanics and applied mathematics from the Moscow State University, a Ph.D. in mechanics from Cornell University, and a Ph.D. degree in finance from MIT.

“Leonid was instrumental in developing the company’s current investment capabilities, including our next generation technology that makes tax optimization more accessible, easier to implement and more effective than traditional methods in the marketplace,” said Paul Gamble, CEO of 55 Institutional Partners. “We are honored to have him take on the overall leadership of our investment research team and further the development of our investment platform to benefit our clients and deliver better outcomes for investors.”

“We are delighted to take Leonid’s involvement in the firm to the next level and excited to have one of the world’s best thinkers in investments help our partner firms design solutions

for their clients,” said 55 Institutional Partners Chairman, Dr. Vinay Nair. “We are also thrilled that our research team will have access to his guidance.”

As both institutions and advisers look for ways to effectively build and scale diversified, cost effective, tax-managed portfolios for their clients, having both best-of-breed technology and some of the brightest minds in investment science available in one solution is a major differentiator. 55 Institutional Partner’s investment technology platform, along with the team working alongside Dr. Kogan, gives clients a significant advantage in designing portfolios for their customers.

“I am honored to move from research partner to Chief Investment Scientist and help Vinay, Paul and the team realize their mission to arm clients with the best technology and the best braintrust available,” said Dr. Kogan. “Because we are adept in both tech development and investment science and can move nimbly and quickly, we are in a great position to stay on top of marketplace trends and deliver real solutions.”

Dr. Kogan will be based in the company’s Boston office, and starts immediately.

About 55 Institutional Partners, LLC

55 Institutional Partners, LLC is a leading investment science and technology firm. Its team of prominent academic researchers, investment experts and financial technology professionals have developed proprietary technology and methodologies that enable asset managers, advisors and wealth managers the ability to deliver better outcomes for clients. 55 Institutional Partner’s services include helping partner firms design investment strategies, educate clients, and streamline management of portfolios of ETFs and other passive building blocks. The firm’s tax technology makes tax optimization more accessible, easier to implement and more effective than traditional methods to deliver better after-tax returns for investors. More information is available at <https://55institutional.com/>.