

## **Contacts for Press:**

Christine Hudacko <u>chudacko@55capitalpartners.com</u> (415) 604-3555 Max Leitenberger maxl@buttonwoodpr.com (646) 766-9882

## Dr. Hubbard and Mr. Kjaer join 55 Capital as Advisors

SAN FRANCISCO, CA — September 15, 2016 – 55 Capital, an investment manager delivering dynamic portfolios using ETFs, announced today the continued growth of 55 Capital's team with the addition of Dr. Glenn Hubbard, Dean and Professor of Finance and Economics at Columbia Business School, and Mr. Knut Norheim Kjaer, Founding CEO of Norges Bank Investment Management. They join 55 Capital as part of the Advisory Group that will work with the senior investment and management team on macroeconomic trends and assist in raising awareness of 55 Capital.

"A core principle at 55 Capital is to allocate capital across a broad set of assets, regions and factors to build a diversified and liquid portfolio with specific focus on understanding drivers of risk. We are thrilled and grateful to have access to the experience and expertise of Glenn and Knut to achieve this objective," said Vinay Nair, co-chairman, 55 Capital. "They are both exceptional macro thinkers, who will periodically help us form a holistic and robust understanding of the issues we all face as investors."

**Dr. Glenn Hubbard** is Dean and Russell L. Carson Professor of Finance and Economics at Columbia Business School. From 2001 until 2003, he was chairman of the U.S. Council of Economic Advisers. In the corporate sector, Dr. Hubbard is on the boards of ADP, BlackRock Closed-End Funds, and MetLife. He is co-chair of the Committee on Capital Markets Regulation; he is a past Chair of the Economic Club of New York and a past co-chair of the Study Group on Corporate Boards.

Mr. Knut Norheim Kjaer has over 20 years' experience in the asset management business. Mr. Kjær became the Founding CEO of the Norwegian Sovereign Wealth Fund, Norges Bank Investment Management (NBIM), in 1998. When he left in 2008, he had built an asset management team that grew NBIM's reserves from US\$25 billion to US\$400 billion. He is an advisor to the GIC Investment Strategies Committee and a member of the MAS Investment and Risk Advisory Panel. He also sits on the International Advisory Council of the China Investment Corporation. Until recently Mr. Kjaer was a member of the investment committee of the Dutch pension fund ABP. He is currently Chairman of FSN Capital Partners and Trient Asset Management. Mr Kjær holds a Masters in Economics and a degree in Political Science from the University of Oslo.

"The possibility of offering global macro and asset allocation portfolios built with institutional expertise and offered to a broad group of investors is exciting. I look forward to helping the 55 Capital team, who I have known for multiple years, achieve this goal," said Dr. Hubbard.

"Understanding risk and benefitting from dynamic risk premia is the core driver of a robust allocation approach. The team at 55 Capital has a thorough understanding of these concepts and I look forward to advising them as they take this expertise to investors, many of whom are paralyzed with the current complexity and have not had a chance to access such investment solutions," said Mr. Kjaer.

For more information on these strategies visit 55capitalpartners.com or email us at info@55capitalpartners.com.

## **About 55 Capital**

55 Capital is an investment manager delivering dynamic portfolios that span numerous asset classes, market segments and geographic exposures. 55 Capital's goal is to provide well-diversified core portfolios that has more return drivers and more active management of risk, tax and performance than most investors have access to today. 55 Capital implements its strategies with 100% ETFs to provide precise, low-cost, tax-efficient access to a wide range of asset classes. The firm, with offices in San Francisco, New York and Mumbai, leverages the combined wisdom of a deep research network to systematically manage assets for advisors, high net worth and institutional investors.

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